

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re: EMS FINANCIAL SERVICES, LLC

§ Case No. 812-71324

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

KENNETH KIRSCHENBAUM, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$218,004.42</u> (without deducting any secured claims)	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$2,832,444.50</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$354,827.98</u>	

3) Total gross receipts of \$ 3,187,272.48 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$3,187,272.48 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$2,744,591.78	\$2,744,591.78	\$2,744,591.78
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	354,827.98	354,827.98	354,827.98
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	1,060,338.09	7,556,258.49	7,556,258.49	87,852.72
TOTAL DISBURSEMENTS	\$1,060,338.09	\$10,655,678.25	\$10,655,678.25	\$3,187,272.48

4) This case was originally filed under Chapter 7 on March 06, 2012.
The case was pending for 71 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/31/2018 By: /s/KENNETH KIRSCHENBAUM
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
ACNB Bank	1129-000	6,231.13
Settlement of Insurance claim E & O Policy	1249-000	3,000,000.00
Settlement of Insurance Claim - Crime Policy	1149-000	100,000.00
Bank accounts from Escrow Management	1129-000	81,041.35
TOTAL GROSS RECEIPTS		\$3,187,272.48

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	White Lines Com LLC	4220-000	N/A	2,233,384.11	2,233,384.11	2,233,384.11
7	Bruce Pollak	4220-000	N/A	511,207.67	511,207.67	511,207.67
TOTAL SECURED CLAIMS				\$0.00	\$2,744,591.78	\$2,744,591.78

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - Kenneth Kirschenbaum	2100-000	N/A	118,868.17	118,868.17	118,868.17
Trustee Expenses - Kenneth Kirschenbaum	2200-000	N/A	1,676.27	1,676.27	1,676.27
Attorney for Trustee Fees (Trustee Firm) - Kirschenbaum & Kirschenbaum, P.C.	3110-000	N/A	220,527.50	220,527.50	220,527.50
Attorney for Trustee Expenses (Trustee Firm) - Kirschenbaum & Kirschenbaum, P.C.	3120-000	N/A	1,158.18	1,158.18	1,158.18
Other - Nussbaum Yates Berg Klein & Wolpow, LLP	3410-000	N/A	6,005.00	6,005.00	6,005.00
Clerk of the Court Costs (includes adversary and other filing fees) - Clerk,	2700-000	N/A	293.00	293.00	293.00
Clerk of the Court Costs (includes adversary and other filing fees) - Clerk,	2700-000	N/A	293.00	293.00	293.00
Other - The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
Other - The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
Other - The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
Other - The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
Other - NYS Filing Fee	2990-000	N/A	25.00	25.00	25.00
Other - The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
Other - The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
Other - The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - The Bank of New York Mellon	2600-000	N/A	10.00	10.00	10.00
Other - The Bank of New York Mellon	2600-000	N/A	10.00	10.00	10.00
Other - The Bank of New York Mellon	2600-000	N/A	10.00	10.00	10.00
Other - The Bank of New York Mellon	2600-000	N/A	10.00	10.00	10.00
Other - The Bank of New York Mellon	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1A	White Lines Com LLC	7100-000	N/A	5,788,700.00	5,788,700.00	67,302.82
2	KOR Softwre LLC	7100-000	71,400.00	71,400.00	71,400.00	830.14
3	Voix Global Sdn Bhd	7100-000	N/A	5,852.05	5,852.05	0.00
4	Rudra Global, Inc.	7100-000	43,979.11	45,505.76	45,505.76	529.08
5	GeoTel Communication Services, Inc.	7100-000	114,465.96	122,704.62	122,704.62	1,426.64
6	Smart Trading International Corp	7100-000	43,728.02	43,728.02	43,728.02	508.41
7A	Bruce Pollak	7100-000	N/A	1,325,000.00	1,325,000.00	15,405.23
8	Dr. Tony Holloway	7100-000	N/A	153,300.00	153,300.00	1,782.36
NOTFILED	PUREVOIP, LLC	7100-000	21,346.22	N/A	N/A	0.00
NOTFILED	PCMI Voip, LLC	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Osta Collection S.A.	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Peer 1 Hosting	7100-000	2,337.51	N/A	N/A	0.00
NOTFILED	Phonevnn TELEcom	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Nobel LTD	7100-000	77,234.99	N/A	N/A	0.00
NOTFILED	Mundo Communications	7100-000	17,399.32	N/A	N/A	0.00

NOTFILED	MTX Trading, LTD	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Nishchay Global, Inc.	7100-000	0.00	N/A	N/A	0.00
NOTFILED	North Network Communication	7100-000	103.50	N/A	N/A	0.00
NOTFILED	Qintang International Trade Company, Ltd	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Tele-Amistad S.A.	7100-000	34,561.36	N/A	N/A	0.00
NOTFILED	Rodzwc Services	7100-000	0.00	N/A	N/A	0.00
NOTFILED	White Lines Com, LLC CIO	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Paris Ackerman & Schmierer, VSCOM, LLC	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Podoll & Podoll Richard B. Podoll, Esq.	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Vodkalink, Inc.	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Worldwide Communications Network, LLC	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Teletech	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Vio Communications Pte LTD	7100-000	32,505.00	N/A	N/A	0.00
NOTFILED	Speak2phones Telecom, Inc.	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Servicios De Telecomunicaciones Afines	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Sunny Pacific Holdings, LTD	7100-000	16,786.98	N/A	N/A	0.00
NOTFILED	Routexe Telecom Holdings Limited	7100-000	20,442.33	N/A	N/A	0.00
NOTFILED	Manor IT (UK) Limited	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Globe-Connect	7100-000	0.00	N/A	N/A	0.00
NOTFILED	AAI Netphone Services	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Affinity VOIP Telecom, Inc.	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Anhui Online Communications	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Anza, LTD	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Blackbridge PTD	7100-000	32,333.51	N/A	N/A	0.00
NOTFILED	IBNtel	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Hongkong Pingmar Technology Company LTD	7100-000	34,066.50	N/A	N/A	0.00
NOTFILED	ICX Europe Limited	7100-000	185,996.35	N/A	N/A	0.00
NOTFILED	GlobalCom International, Inc.	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Latvijias Konsultants SIA	7100-000	0.00	N/A	N/A	0.00
NOTFILED	G.A. Telecom, Co. Falak Naz Apartment	7100-000	0.00	N/A	N/A	0.00
NOTFILED	GFR Communications	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Data Fusion, Inc. Tosh	7100-000	172,000.00	N/A	N/A	0.00
NOTFILED	Bruce Pollak do Law Offices Of Vincent B Mancini & Assoc	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Emerging Markets Telecom, LLC	7100-000	39,012.27	N/A	N/A	0.00

NOTFILED	Levelnet, Inc.	7100-000	38,603.75	N/A	N/A	0.00
NOTFILED	Fly Yemen- Hadramout	7100-000	62,035.41	N/A	N/A	0.00
	Clerk, U.S. Bankruptcy Court	7100-000	N/A	68.04	68.04	68.04
TOTAL GENERAL UNSECURED CLAIMS			\$1,060,338.09	\$7,556,258.49	\$7,556,258.49	\$87,852.72

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 812-71324

Trustee: (520680) KENNETH KIRSCHENBAUM

Case Name: EMS FINANCIAL SERVICES, LLC

Filed (f) or Converted (c): 03/06/12 (f)

§341(a) Meeting Date: 04/04/12

Period Ending: 01/31/18

Claims Bar Date: 06/06/12

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	ACNB Bank	5,992.26	5,996.26		6,231.13	FA
2	Accounts receivable	150,750.00	0.00		0.00	FA
3	Settlement of Insurance claim E & O Policy (u)	0.00	0.00		3,000,000.00	FA
4	Settlement of Insurance Claim - Crime Policy	0.00	0.00		100,000.00	FA
5	ACNB Secondary account	572.82	572.82		0.00	FA
6	Silicon Valley Bank - Escrow Holdings	65,828.60	65,828.60		0.00	FA
7	Silicon Valley Bank - Big B Account	853.00	853.00		0.00	FA
8	Silicon Valley Bank - Whitelines Account	0.00	0.00		0.00	FA
9	Christian Betke	0.00	0.00		0.00	FA
10	Ken Carver	0.00	0.00		0.00	FA
11	Stephen Thomas	0.00	0.00		0.00	FA
12	Wise	0.00	0.00		0.00	FA
13	Bank accounts from Escrow Management	0.00	0.00		81,041.35	FA
13	Assets Totals (Excluding unknown values)	\$223,996.68	\$73,250.68		\$3,187,272.48	\$0.00

Major Activities Affecting Case Closing:

An order was entered by the Court approving settlement in the sum of 3.1 million dollars under an Errors and Omission insurance policy and a crime policy. The Trustee intends to seek an order substantively consolidating this case with the related case of Escrow Management Case # 12-71323. Thereafter, the Trustee will file the Final Report.

Initial Projected Date Of Final Report (TFR): June 30, 2017

Current Projected Date Of Final Report (TFR): May 30, 2017 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 812-71324
Case Name: EMS FINANCIAL SERVICES, LLC

Trustee: KENNETH KIRSCHENBAUM (520680)

Bank Name: The Bank of New York Mellon

Account: **** *83-66 - Checking Account

Blanket Bond: \$44,643,604.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: **-***2056

Period Ending: 01/31/18

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/29/12	{1}	ACNB Bank	CLOSE OUT TRANSFER	1129-000	6,231.13		6,231.13
04/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	6,206.13
05/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	6,181.13
06/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	6,156.13
07/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	6,131.13
08/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	6,106.13
09/12/12	101	NYS Filing Fee	2011 Filing Fee EIN # 94-3482056	2990-000		25.00	6,081.13
09/28/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	6,056.13
10/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	6,031.13
11/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	6,006.13
12/20/12		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO 0001052068088 20121220	9999-000		6,006.13	0.00

ACCOUNT TOTALS	6,231.13	6,231.13	\$0.00
Less: Bank Transfers	0.00	6,006.13	
Subtotal	6,231.13	225.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$6,231.13	\$225.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 812-71324
Case Name: EMS FINANCIAL SERVICES, LLC

Trustee: KENNETH KIRSCHENBAUM (520680)

Bank Name: Rabobank, N.A.

Account: *****7066 - Checking Account

Blanket Bond: \$44,643,604.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: **-***2056

Period Ending: 01/31/18

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/21/12		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	6,006.13		6,006.13
12/31/12		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,996.13
01/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,986.13
02/28/13		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		10.00	5,976.13
03/29/13		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		10.00	5,966.13
04/30/13		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		10.00	5,956.13
05/31/13		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		10.00	5,946.13
06/28/13		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		10.00	5,936.13
07/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,926.13
08/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,916.13
09/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,906.13
10/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,896.13
11/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,886.13
12/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,876.13
01/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,866.13
02/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,856.13
03/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,846.13
04/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,836.13
05/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,826.13
06/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,816.13
07/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,806.13
08/29/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,796.13
09/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,786.13
10/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,776.13
11/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,766.13
12/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,756.13
01/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,746.13
02/03/15	10102	NYS Filing Fee	2014 Filing Fee 94-3482056	2990-000		25.00	5,721.13
02/27/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,711.13
03/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,701.13
04/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,691.13
05/29/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,681.13
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,671.13

Subtotals : \$6,006.13 \$335.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 812-71324
Case Name: EMS FINANCIAL SERVICES, LLC

Trustee: KENNETH KIRSCHENBAUM (520680)

Bank Name: Rabobank, N.A.

Account: *****7066 - Checking Account

Blanket Bond: \$44,643,604.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: **-***2056

Period Ending: 01/31/18

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,661.13
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,651.13
09/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,641.13
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,631.13
02/04/16	10103	NYS Filing Fee	2015 Filing Fee 94-3482056	2990-000		25.00	5,606.13
07/07/16	{4}	Federal Insurance Company	Settlement of crime insurance policy	1149-000	100,000.00		105,606.13
07/07/16	{3}	Federal Insurance Company	Settlement of E & O insurance policy	1249-000	1,100,000.00		1,205,606.13
07/07/16	{3}	Federal Insurance Company	Settlement of E & O insurance policy	1249-000	1,900,000.00		3,105,606.13
07/11/16	10104	Kenneth Kirschenbaum	Pursuant to Court Order dated 6/16/16	2100-000		113,250.00	2,992,356.13
07/11/16	10105	Kirschenbaum & Kirschenbaum	Pursuant to Court Order dated 6/16/16	3110-000		141,985.00	2,850,371.13
07/11/16	10106	Kirschenbaum & Kirschenbaum	Pursuant to Court Order dated 6/16/16	3120-000		173.22	2,850,197.91
07/12/16	10107	Podoll & Podoll, P.C., as attorneys for White Lines Com, LLC	Purasant to court order dated 6/16/16	4220-000		2,233,384.11	616,813.80
07/12/16	10108	Beal Law, LLC, as attorneys for Bruce Pollak	Purasant to court order dated 6/16/16	4220-000		511,207.67	105,606.13
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		2,008.19	103,597.94
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,427.79	102,170.15
09/21/16	{13}	Estate of Escrow Management Services, LLC	Pursuant to court order dated 9/19/16 - consolidated cases order	1129-000	81,041.35		183,211.50
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		169.47	183,042.03
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		245.99	182,796.04
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		271.09	182,524.95
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		253.74	182,271.21
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		270.96	182,000.25
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		236.76	181,763.49
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		261.78	181,501.71
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		236.09	181,265.62
07/21/17	10109	Kenneth Kirschenbaum	Dividend paid 100.00% on \$118,868.17, Trustee Compensation; Reference:	2100-000		5,618.17	175,647.45
07/21/17	10110	Kenneth Kirschenbaum	Dividend paid 100.00% on \$1,676.27, Trustee Expenses; Reference:	2200-000		1,676.27	173,971.18
07/21/17	10111	Kirschenbaum & Kirschenbaum, P.C.	Dividend paid 100.00% on \$220,527.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		78,542.50	95,428.68
07/21/17	10112	Kirschenbaum & Kirschenbaum, P.C.	Dividend paid 100.00% on \$1,158.18, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		984.96	94,443.72

Subtotals : \$3,181,041.35 \$3,092,268.76

Form 2

Cash Receipts And Disbursements Record

Case Number: 812-71324
Case Name: EMS FINANCIAL SERVICES, LLC

Trustee: KENNETH KIRSCHENBAUM (520680)
Bank Name: Rabobank, N.A.
Account: *****7066 - Checking Account
Blanket Bond: \$44,643,604.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***2056
Period Ending: 01/31/18

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/21/17	10113	Nussbaum Yates Berg Klein & Wolpow, LLP	Dividend paid 100.00% on \$6,005.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		6,005.00	88,438.72
07/21/17	10114	Clerk, U.S. Bankruptcy Court	Dividend paid 100.00% on \$293.00, Clerk of the Court Costs (includes adversary and other filing fees); Reference:	2700-000		293.00	88,145.72
07/21/17	10115	Clerk, U.S. Bankruptcy Court	Dividend paid 100.00% on \$293.00, Clerk of the Court Costs (includes adversary and other filing fees); Reference:	2700-000		293.00	87,852.72
07/21/17	10116	White Lines Com LLC	paid 1.16% on \$5,788,700.00; Claim# 1A; Filed: \$5,788,700.00; Reference:	7100-000		67,302.82	20,549.90
07/21/17	10117	KOR Softwre LLC	paid 1.16% on \$71,400.00; Claim# 2; Filed: \$71,400.00; Reference:	7100-000		830.14	19,719.76
07/21/17	10118	Voix Global Sdn Bhd	paid 1.16% on \$5,852.05; Claim# 3; Filed: \$5,852.05; Reference: Stopped on 11/01/17	7100-000		68.04	19,651.72
07/21/17	10119	Rudra Global, Inc.	paid 1.16% on \$45,505.76; Claim# 4; Filed: \$45,505.76; Reference:	7100-000		529.08	19,122.64
07/21/17	10120	GeoTel Communication Services, Inc.	paid 1.16% on \$122,704.62; Claim# 5; Filed: \$122,704.62; Reference:	7100-000		1,426.64	17,696.00
07/21/17	10121	Smart Trading International Corp	paid 1.16% on \$43,728.02; Claim# 6; Filed: \$43,728.02; Reference:	7100-000		508.41	17,187.59
07/21/17	10122	Bruce Pollak	paid 1.16% on \$1,325,000.00; Claim# 7A; Filed: \$1,325,000.00; Reference:	7100-000		15,405.23	1,782.36
07/21/17	10123	Dr. Tony Holloway	paid 1.16% on \$153,300.00; Claim# 8; Filed: \$153,300.00; Reference:	7100-000		1,782.36	0.00
11/01/17	10118	Voix Global Sdn Bhd	paid 1.16% on \$5,852.05; Claim# 3; Filed: \$5,852.05; Reference: Stopped: check issued on 07/21/17	7100-000		-68.04	68.04
11/01/17	10124	Clerk, U.S. Bankruptcy Court	Unclaimed dividend	7100-000		68.04	0.00

ACCOUNT TOTALS	3,187,047.48	3,187,047.48	\$0.00
Less: Bank Transfers	6,006.13	0.00	
Subtotal	3,181,041.35	3,187,047.48	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$3,181,041.35	\$3,187,047.48	

Form 2

Cash Receipts And Disbursements Record

Case Number: 812-71324
Case Name: EMS FINANCIAL SERVICES, LLC
Taxpayer ID #: **-***2056
Period Ending: 01/31/18

Trustee: KENNETH KIRSCHENBAUM (520680)
Bank Name: Rabobank, N.A.
Account: *****7066 - Checking Account
Blanket Bond: \$44,643,604.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # ***-*****83-66	6,231.13	225.00	0.00
Checking # *****7066	3,181,041.35	3,187,047.48	0.00
	<u>\$3,187,272.48</u>	<u>\$3,187,272.48</u>	<u>\$0.00</u>